

NBN on call at Varsity Lakes

Lease wrap

Natalie Gerritsen

NBN Co, the company building the National Broadband Network, has taken a 1500 square metre tenancy on the Gold Coast at Varsity Lakes for its national call centre.

NBN Co has signed a six-year lease over half the single-storey building, and may expand its tenancy if needed.

The leasing rate was not disclosed, but it is believed to be in the vicinity of \$400 per square metre gross.

The property, located at 169 Varsity Parade, was previously occupied by telco AAPT, which also used it as a call centre.

Greg Harris and David Goldfinch negotiated the lease on behalf of owner Abacus Property Group.

Sam's for the Kippa

Retail Adventures, the parent company of discount store Sam's Warehouse, has taken a six-year lease with a five-year option over a retail property in Kippa-Ring, north of Brisbane.

The company plans to operate a new Sam's Warehouse from the

at 250 Anzac Avenue, was previously occupied by hardware store Mitre 10.

The 2000 square metre building sits on 3445 sq m of land, and the gross face rent is \$400,000 a year plus GST.

Hunter Higgins from Colliers International negotiated the lease on behalf of the owners, which also operated the Mitre 10 franchise.

Mr Higgins and colleague Jack Murray will now search for a buyer for the property.

OneSteel in Wonderland

Steel manufacturer OneSteel, which is soon to change its name to Arrium, has signed a lease for a warehouse and office property in Eastern Creek, on Sydney's far western fringe.

The property will be used to house OneSteel's NSW aluminium business.

The 6420 square metre property is located at 1/25 Wonderland Drive and has 507 sq m of office space, with the balance made up by warehousing.

The lease term is three years, and was negotiated by Amanda Anderson from Colliers International.

Colliers has recently signed an agreement to manage OneSteel's



G Star Raw on the hoof

Denim retailer G Star Raw has relocated from Paddington to Bourke Street in Sydney's Woolloomooloo.

The 650 square metre property has been leased for \$600 a sq m gross. Located at 120 Bourke Street, it has polished concrete floors and balconies, as well as views over the city.

James McCourt from Karbon Property negotiated the lease on behalf of developer W Property.

Ample room for Amplus

Amplus Auto Body has leased a 2590 square metre office and warehouse facility at 477-479 Victoria Street, Wetherill Park, in Sydney's west.

internal clearance, two overhead cranes and exposure to passing trade on Victoria Street.

The facility has been leased for a net figure of \$105 a sq m.

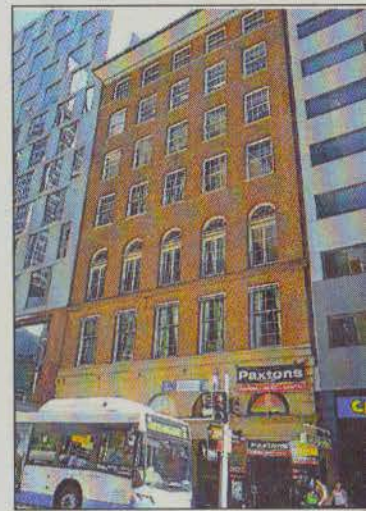
The deal was negotiated by Marcel Elias of Colliers International with Wetherill Park Industrial Real Estate.

Redback spins new web

Video communication company Redback Conferencing has signed a lease over the third level of a heritage-listed property in Sydney's financial district for an annual \$128,800.

The property, at 285 George Street near the Wynyard railway station interchange, is owned by Kapau Holdings.

The lease is over 322 square



Supre springs into Springvale, left, while Redback Conferencing is taking the third floor at 285 George Street in the Sydney CBD, above.

period with an additional one-year option.

Rowan Humphreys of Tenant Representation Services and Dan Walker from Colliers International negotiated the deal.

Fashion on Princes

Fast fashion retailer Supre has taken over a former BWS store in Springvale in Melbourne's south-east.

The company will pay \$200 per sq m for the 600 square metre property, located at 9-11 Springvale Road near the corner of the Prince Highway.

The two-year lease has three- and five-year options.

It was negotiated by Sasan Misaghian and Jamie Stuart from Colliers International on behalf of